

PARTNERING FOR GREEN GROWTH AND THE GLOBAL GOALS 2030 - P4G

Partnering for Green Growth and the Global Goals 2030 - P4G is a new, global partnership initiative. Building on the strength of the Global Green Growth Forum, 3GF, this new initiative is unique:

- In co-ownership with partners driving accelerated delivery on the Global Goals in the areas of Green Growth
- Delivering with speed and scale via strategic global public-private partnerships. Actively facilitating benefits to partners and stakeholders of global partnerships
- Global ‘go-to’ point for tracking progress on Green Growth and the Global Goals – P4G - and confirming ‘proof-points’ for the green economic transition

A NEW GLOBAL PARTNERSHIP

The adoption of the Global Goals and the landmark Paris Climate Agreement in 2015 delivered for the first time in history the overall framework and direction for sustainable global economic growth promoting resilient, low carbon and sustainable societies. The Global Goals and the Paris Agreement constitute a comprehensive, integrated agenda for systemic change, with equity and sustainability at the core.

The challenge now is to fulfill the commitments that have been made and speed up implementation to deliver within the given timeframe of 2030. This will require commitment and leadership. It will require that the formal goals and targets are translated into tangible benchmarks and milestones. For this to happen, new innovative solutions and the scaling of these are needed. Moreover, it will require partnerships that harness the knowledge and commitment that partners from the private and public sector each bring to the table.

The Global Goals and Paris Agreement recognize that no one set of actors can get us there alone: for a universal agenda to have traction it will need to be backed by a broad-based global partnership entailing engagement, responsibilities and accountability from states as well as businesses, financial investors, and cities. Governments are seeking knowledge on how to change regulations and allocating public investment to create markets that facilitate private investments and behavioral change. The private sector is exploring how sustainability can improve business opportunities. Increasingly, the public and private actors need to work

together to develop innovative, sustainable and profitable solutions and market conditions for private investments in green growth. This is why public-private partnerships are needed. The potential gain is significant: Opportunities for sustainable business activity that could be worth \$US 12 trillion by 2030 according to a recent report, “Better Business, Better World” launched by the Business and Sustainable Development Commission.

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The P4G ambition is to accelerate progress on the 2030 Global Goals. The contribution of P4G lies in accelerating and promoting green and just growth in focused areas. The way P4G will achieve this is by harnessing the strengths of the public and private sectors and facilitating them towards action.

Green and just growth is necessary to achieve the Global Goals. This requires that climate action and sustainable development are addressed in concert and that realistic and profitable pathways to green growth are identified and scaled. Strategic global public-private partnerships are key to advancing this.

ACHIEVING SUCCESS

By rallying leaders from governments, cities, businesses, academia and civil society P4G will promote and influence the green growth agenda. **Biennial Summits** hosted by partner countries on a rotational basis at the highest level will elevate political attention around transformative solutions. Combined with strategic communication, charismatic leaders in the P4G community will act as global ambassadors for green growth. Summits will provide a platform for showcasing systemic solutions, exchanging knowledge among diverse set of actors with different and unique perspectives, sharing ideas, inspiring and being inspired, starting-up new transformational partnerships and facilitate existing strategic public-private partnerships to scale their impact.

At the Summits, countries, cities and business will highlight their progress towards the Global and Climate Goals and announce key activities and milestones on the journey to 2030.

The P4G will facilitate, build and scale **public-private partnerships**. P4G will build on the best of 3GF partnerships alongside actively seeking new solutions and approaches based on the outcomes from the Summits and other key

events. The common feature of P4G partnerships will be their potential to have an impact in terms of one or more Global Goals. The partnerships should be ambitious, with green growth solutions that are transformative and can be scaled, i.e. have identified clear tipping points for systemic change.

The P4G will be based on ***state of the art knowledge*** on green growth and demonstrate progress towards the green global goals. Best practices will be shared and progress will be documented through progress reporting and accountability.

The global initiative will be part of the ***global efforts*** to promote and support delivering the Global Goals. Simultaneously, it will be firmly ***anchored in partner countries*** that will develop and run a national platform organized to national and local conditions and preferences. The national platform will i.e. ensure close linkage to the P4G Hub and coordinate national participation in Summits and national inputs to the State of the Art report.

To have impact the initiative ***focuses*** on select areas within the Global Goals: Energy, water, agriculture, cities and circular economy. Areas that will drive economic growth and that are critical to enable conditions that drive the green transition.

SCALING AND ACCELERATION

Success for the new initiative is to promote progress on the Global Goals in the selected areas of work. This will include concrete outputs such as more bankable projects for the private sector to invest in; presentation of new solutions – technical and systemic – and speed and scale of known solutions.

PARTNERS FOR GREEN GROWTH

P4G is building on the strong and on-going commitment from national and international partners who play a vital role in ensuring that Summits can set the green agenda and that partnerships emerge, thrive and deliver results at scale. Key partners include the actors of international community working together to promote and support delivering the Global Goals. P4G aims to complement, not compete with other initiatives in the climate and development space. Additionally P4G includes the national actors in cities, business, academia and civil society. P4G partner countries will lead by example, illustrate options and drive progress by engagement. They will position themselves as forerunners of the green growth agenda. P4G will incubate new partnerships in green growth areas where national partners can be part of developing new solutions. For progress to be impactful, partnerships must be anchored in national settings that engage, deliver and measure results.

For partners, P4G will give access to innovation, new solutions and existing good practices in global strategic partnerships. They will get the opportunity to learn from others and to contribute with learnings and new solutions globally.

FOCUS AREAS

Thematically, the focus will be on key economic systems that, if transformed, will drive the green economic transition. Key economic systems have been identified where opportunities and impacts are greatest such as agriculture, energy, cities, water and circular economy. Systems that will drive global economic growth and that are critical to connecting leaders around concrete commitments to create the enabling conditions that drive the green transition.

Cities, energy, agriculture and land use have one of the greatest potential for economic growth over the next 15 years. Yet they also represent the world's largest adaptation challenges and largest sources of greenhouse gas emissions. Clean, reliable water supplies are vital for consumption, industry, agriculture, and energy production. Yet the world's water systems face formidable threats. Additionally, pollution and vulnerability to disaster are threats increasingly causing global concern. Drivers of growth in these sectors – namely efficiency, innovation, and infrastructure investments – can also drive emissions reductions, environmental sustainability and generate employment opportunities for the world's poorest people.

Cutting across each of these areas is the need to shift from linear approaches to production, design, use and disposal of materials to circular economic models that can make us more resource productive and efficient across the economy. Creating new markets, new and decent jobs, new investment opportunities and protect the rich nature of the planet.

ORGANISING THE NEW INITIATIVE

The P4G is governed by the partners and operated by the international and national set-ups. The P4G partners will give guidance on the P4G strategy and the program direction. Partners select a Board of Directors that will guide on the P4G work programme and activities. To foster unity and progress around the initiative a P4G Coordination Hub will be established internationally linked to an international organization. The Hub will be responsible for the link to partner countries, to international constituencies, to develop the initiative, ensure accountability in P4G and impact globally of P4G. Moreover, the Hub will host the partnership facilitation, the Summit coordination and the facilitation on the State of the Art Report.